



PROJECT PANTHER

POLYOLEFIN HEAT SHRINKABLE TUBING PRODUCTS

PRODUCTS

Covered Conductors

Used in electrical transmission and distribution

Heat Shrinkable Tubes

Used for electrical, mechanical, chemical and moisture insulation and protection.

KEY HIGHLIGHTS



ISO
9001:2015
certified



10+ years
Customer
relationships



Licensed Class 1
Electrical
Contractor



Exclusive
German
technology

BRIEF PROFILE

Company is manufacturer of high quality Insulated/Covered Conductor, Polyolefin Heat Shrinkable Tubing Products. The products are applied to wire bundles, splices, cable harnesses, bus bars, connectors, terminals, and high-voltage cables. They provide solutions like electrical insulation, mechanical protection, water protection, and identification purposes. This technology has been procured from German partners. They were the first to market this technology/product and most experienced in this space. Although they have worked in Karnataka, there is immense potential to expand to other States.

INFRASTRUCTURE

Spread over Land area of approx. 87,000 sq. ft. (Owned)

- Built Up area around: 35,000 sq. ft.
- 1 main shop floor & 3 Warehouses
- 1 Office and Lab block (Has 3 office rooms), 1 Guest house
- Rented out 10,000Sq ft. Land to Neighboring Factory

KEY CLIENTS

ISRO, VSSC, BEL, Indian Railways, BHEL, DISCOMS, ABB, Bosch, Crompton Greaves etc.

FINANCIALS

| Particulars | (INR Cr) | | | |
|-------------|----------|----------|----------|-----------|
| | FY22(A) | FY23 (A) | FY24 (A) | FY25 (6m) |
| Revenue | 16.80 | 20.50 | 14.92 | 11.12 |
| Adj. EBITDA | 5.50 | 6.20 | 4.20 | 3.80 |
| EBITDA % | 33% | 30% | 28% | 34% |

Note: Revenue has declined in FY24 due to shift from turnkey contracts to only supply of products.

Ongoing order book of 15+ INR Cr.; Tenders already bid for 10+ INR Cr. Potential to achieve 100 INR Cr after expansion in the same facility.

VINIT DEO +91 89757 61062

PRAJAKTA SHETYE-DEO +91 98225 42044

Document is based on data provided by Management & for information purposes only. This is not an offer for sale or investment.